

## Residency Information for investors

**MVIS1 (Pink Slip)** is issued as soon as the contract of sale is signed for a yearly fee of €140 immigration fee plus €200 insurance per year. Pink slip will allow the investor to live in Cyprus as a legal resident until the permanent residency is issued. Pink slip holders can leave and enter Cyprus as many times as they wish or live in Cyprus.

**Category F** is for investors who invest under €300.000 in a new house. The entire family will get the residency but the children lose it when they are 25 years of age unless in university or 18 years of age if not in university or school. If the children or parents live in Cyprus for five years at any time including while in university they will get the passport. Once the purchased property is fully paid for the permanent residency is issued within 9 to 18 months.

**Category 6.2** is for investors who purchase a new house worth €300.000. The entire family receives the residency forever including parents of both the husband and wife. Once €200.000 of the €300.000 is paid PR is issued within 8 weeks. If the children, parents or grand parents live in Cyprus for five years at any time they will get the passport.

**Passport** can be issued with investment of €2.000.000 the amount can be paid in installments and can be investment related. For example purchasing 10 villas valued €200.000 each paid over 3 years will qualify you for the passport. The property can then be sold for €300.000 each with €100.000 profit and your complete investment will actually be less than €2.000.000.

### Working in Cyprus as a resident

You will be allowed to work as a resident but only as a company director. You will have to setup a company for €1500 and pay about €500 to an accountant yearly to maintain the records.

#### Example:

If you're an engineer you would open a company and the people who hire you as a consultant will pay the company.

If you want to open a supermarket the lease will be in the company name and the profit will be for the company owner (you)

**No Local partner is needed to open a company. No amount needed in the bank either.**

**When purchasing real estate from us you will pay no extra charges for the residency. Most brokers and developers charge €7500 to €15.000 per residency but with us it's free. Our immigration lawyers will be in direct contact with you and will only be paid by us once your file is complete.**

For more information please call +35799797903